

March 30, 2026

HIPER Global is acquiring 100% of the Israeli company E.P.S Tech, which develops and supplies embedded computing systems primarily for the defense sector, at a value of approximately NIS 60 million.

The acquired company ended the first nine months of 2025 with revenues of approximately NIS 80 million, gross margin of approximately 21.5% and adjusted operating income of approximately NIS 10 million (approximately 12.5% of the revenues)

In addition, the purchase contract stipulated a mechanism for additional contingent consideration of up to an additional NIS 42 million

For HIPER, this is a significant acquisition that supports two strategic objectives it has defined: expanding the activity of proprietary products (IP) and strengthening its presence in the defense market.

HIPER Global announced today that it has signed an agreement for the strategic acquisition of 100% of the shares of the Israeli company E.P.S Tech, which specializes in the design, development and supply of embedded computing systems, primarily for customers in the defense sector, for a total consideration of up to approximately NIS 102 million on a cash-free, debt-free basis. Of this amount, NIS 60 million reflects the current company value and up to an additional NIS 42 million will be paid after four years under an earn-out mechanism (earn Out). Of the total earn-out amount, up to NIS 32 million will be paid based on improvements in the Company's business performance.

The acquired company has over 30 years of reputation and experience in the field and employs more than 80 workers, including roughly 30 engineers in its development and engineering teams. The company conducts its engineering, manufacturing, logistics, and sales operations from its facility located in Tzur Yigal industrial park.

According to the Company's assessment, at the time of closing the acquired company is expected to have an outstanding credit balance of approximately NIS 20–30 million, which will accordingly reduce the actual consideration to be paid upon closing. However, the Company will bear this credit (or provide a guarantee against it). The Company intends to finance the payment of the consideration using its own resources.

Below are adjusted figures of the acquired company's profit or loss (in millions of NIS):

Period	2023	2024	For 9 months ended September 30, 2025
Revenues	75.4	104.9	80.2
Gross profit	19.4	25.6	17.3
Operating income	10.5	17.0	9.9

Shahaf Shrager, CEO of HIPER Global, said: "as part of the implementation of the Company's stated long-term strategy, we are pleased to announce the acquisition of E.P.S. The acquisition aligns with two of HIPER's strategic objectives: focusing on IP-based products and solutions and self-development, as well as expanding operations in the defense market. E.P.S brings with it a reputation and experience of over 30 years and has an independent and experienced development entity specializing in the development and production of unique, rugged products that are primarily adapted to the challenging environmental conditions. In addition, the acquired company has unique and advanced production and testing equipment that enables rapid delivery and also includes high-level independent quality testing processes that comply with accepted international standards in the field. As part of the acquisition, HIPER is joined by a veteran and experienced management team who, as part of the contract, will continue to lead its operations and manage the Company for many years to come.

"This acquisition will immediately increase the variety of products in our portfolio and significantly strengthen the development capabilities that already existed in the Company. Combining forces will allow us to leverage the development and engineering capabilities of E.P.S with HIPER's geographical deployment and the Company's extensive customer base."

For additional details:

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